



**STATE BANK OF INDIA  
STRESSED ASSETS MANAGEMENT BRANCH(SAMB)**

**Authorised Officer's Details:****Name: Sri. Krishnamurthy.C**

Asst. General Manager (CLO -IV)

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**Mobile No: +91 8008572034**

Land Line No. (Office): 080-25943916

**Address of the Branch:**2<sup>nd</sup> Floor, Office Complex Building,  
SBI LHO Campus, No. 65, St. Mark's Road,  
Bengaluru -560 001**Contact: C.O: Shri. P. Kiran Kumar,  
- Mb: +91 9703023530**

Telephone: 080 -25943485,

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**"APPENDIX- II-A and IV-A"**

[See proviso to rule 6(2) and 7]

**E AUCTION SALE ON 29.12.2023  
SALE NOTICE FOR SALE OF MOVABLE PROPERTIES**

**E-AUCTION SALE NOTICE FOR SALE OF MOVABLE/IMMOVABLE ASSETS  
UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL  
ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ  
WITH PROVISO TO RULE 6(2) READ WITH PROVISION TO RULE 7(2) OF THE  
SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

The undersigned as Authorised Officer of State Bank of India has taken actual possession of property/movables under section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Notice is hereby given to the public in general and in particular to the Borrower/Guarantors/ Mortgagers that the below described movable assets hypothecated/mortgaged/charged to the Secured Creditor, the Physical Possession of which has been taken by the Authorized Officer of State Bank of India, Secured Creditor, will be sold on "As Is Where Is", "As Is What Is" and "Whatever There Is" basis on **29.12.2023** for recovery of **Rs.57,56,00,427/- (Rupees Fifty seven Crore fifty six Lakh four hundred and twenty seven Only)** as on **11.12.2023** and further interest at contractual rate from **12.12.2023** with incidental expenses, costs, charges etc., due to the State Bank of India, Secured Creditor from the Borrower: M/s.Link Marble & Granites Pvt.Ltd. and the Guarantors: 1. Sri.Manpreet Singh Modi, S/o.D.S.Modi, 2. Smt.Jaspreet Kaur Modi, W/o.Gurumeet Singh Modi, 3. Smt.Satvinder Kaur Modi W/o.Manpreet Singh Modi. 4. Sri.Gurumeet Singh Modi, S/o.D.S.Modi.

The Reserve Price, Earnest Money Deposit (EMD), Bid Increment amount, Time & Date of e-Auction for the movable assets will be as under:

Property No.	Reserve Price (Below which the assets will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount in	Time& Date of e-Auction
1	Rs.3,05,00,000/- (For both Marbles and Granites)	Rs.30,50,000/-	Rs.2,00,000/-	From 11.00 a.m. to 1.00 p.m on 29.12.2023
2	Rs.76,00,000/- (For both Marbles and Granites sheets)	Rs.7,60,000/-	Rs.1,00,000/-	From 1.00 p.m to 3.00 p.m on 29.12.2023
3	Rs.32,00,000/- (For both Marbles and Granites sheets)	Rs.3,20,000/-	Rs.50,000/-	From 2.00 p.m to 4.00 p.m on 29.12.2023

### **DESCRIPTION OF MOVABLE ASSETS**

**1. Tender No: SBIN402213515601**

**Name of the Title Deed Holder:** M/s.Link Marble & Granites Pvt.Ltd.

**Movable assets:** Granites and Marbles Sheets purchased out of Bank's finance and charged to the bank at: Location: No. 2/1, Begehalli Village, Near Koppa Gate, Jigani Main Road, Bengaluru

**Reserve Price: Rs.3,05,00,000/-**

**2. Tender No: SBIN402213515602**

**Name of the Title Deed Holder:** M/s.Link Marble & Granites Pvt.Ltd.

**Movable assets:** Granites and Marbles Sheets purchased out of Bank's finance and charged to the bank at Location: No. 26/8, Doddakannelli, Carmelaram Post, Sarjapur Road, Bengaluru.

**Reserve Price: Rs.76,00,000/-**

**3. Tender No: SBIN402213515603**

**Name of the Title Deed Holder:** M/s.Link Marble & Granites Pvt.Ltd.

**Movable assets:** Granites and Marbles Sheets purchased out of Bank's finance and charged to the bank in the Sy, No. 24/3, Mullur, Kodathi Gate to Gunjur Road, Bengaluru Urban, Karnataka 560 035.

**Reserve Price: Rs.32,00,000/-**

### **STATUTORY 15 DAYS SALE NOTICE UNDER "SARFAESI" ACT,2002.**

The Borrowers/Guarantors/Mortgagors are hereby noticed to pay the sum mentioned above within 15 days from the date of publication of this notice failing which the Bank shall sell the properties/movables as per the provisions laid down in the SARFAESI ACT, 2002.

For detailed terms and conditions of the sale, please refer to the links provided by the Secured Creditors represented by the Authorised Officer, State Bank of India, SAMB, Bengaluru (Consortium Lead Bank) i.e., (1) [www.mstcecommerce.com/auctionhome/ibapi/index.jsp](http://www.mstcecommerce.com/auctionhome/ibapi/index.jsp) (2) [www.sbi.co.in](http://www.sbi.co.in)

The sale shall be subject to provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Security Interest (Enforcement) Rules, 2002.

For further details regarding inspection of the movable's the intending bidder may contact the Authorised Officer, State Bank of India, Stressed Assets Management Branch, 2<sup>nd</sup> Floor, Office Complex Building, SBI LHO Campus, No. 65, St. Mark's Road, Bengaluru -560 001, Telephone: 080-25943470 to 3490 or Bank's approved Resolution Agent, M/s. Yasholakshmi Resolution & Consultants Pvt. Ltd., contact: Shri.K M Udupa : 9880661493 and Shri. H S Katti: 9483443084.

Date:12.12.2023  
Place: Bengaluru

Assistant General Manager & Authorized Officer,  
State Bank of India,  
Stressed Asset Management Branch,  
Bengaluru.

**THE TERMS AND CONDITIONS OF SALE:**Assets (**Movable**) will be sold on**‘AS IS WHERE IS’, ‘AS IS WHAT IS’ AND ‘WHATEVER THERE IS’ Basis:**

1.	Name and address of the Borrower:	M/s.Link Marble & Granites Pvt. Ltd. No.45 & 46, Geethanjali Layout, HAL III Stage, New Thippasandra, Bengaluru - 560075.
2.	Name and address of the Guarantors:	1. Sri.Manpreet Singh Modi, S/o.D.S.Modi, No.45 & 46, Geethanjali Layout, HAL III Stage, New Thippasandra, Bengaluru -560075. 2. Smt.Jaspreet Kaur Modi, W/o.Gurumeet Singh Modi, No.45 & 46, Geethanjali Layout, HAL III Stage, New Thippasandra, Bengaluru -560075. 3. Smt.Satvinder Kaur Modi W/o.Manpreet Singh Modi. No.45 & 46, Geethanjali Layout, HAL III Stage, New Thippasandra, Bengaluru -560075. 4. Sri.Gurumeet Singh Modi, S/o.D.S.Modi, No.45 & 46, Geethanjali Layout, HAL III Stage, New Thippasandra, Bengaluru -560075.
3.	Name and address of Branch, the Secured Creditor:	Stressed Assets Management Branch, II Floor, Office Complex Building, SBI Local Head Office Compound, No.65, St Marks Road, Bengaluru-560001, Telephone: 080-25943477, FAX:080-22225203. E-MAIL: sbi.04209@sbi.co.in
4.	Description of the movable secured assets to be sold:	<p>(i) Tender No: <b>SBIN402213515601</b>  Name of the Title Deed Holder: M/s.Link Marble &amp; Granites Pvt.Ltd.  <b>Granites and Marbles Sheets: -</b>  Stored in the Shed located at:Location: No. 2/1, Begehalli Village, Near Koppa Gate, Jigani Main Road, Bengaluru</p> <p>(ii) Tender No.: <b>SBIN402213515602</b>  Name of the Title Deed Holder: M/s.Link Marble &amp; Granites Pvt.Ltd.  <b>Granites and Marbles Sheets: -</b>  Stored in the Godowns located at:Location: No. 26/8, Doddakannelli, Carmelaram Post, Sarjapur Road, Bengaluru.</p> <p>Tender No. : <b>SBIN402213515603</b>  Name of the Title Deed Holder: M/s.Link Marble &amp; Granites Pvt.Ltd.  <b>Granites and Marbles Sheets :-</b>  Stored in the Sy, No. 24/3, Mullur, Kodathi Gate to Gunjur</p>

		Road, Bengaluru Urban, Karnataka 560 035.
5.	Details of the encumbrances known to the secured creditor:	Nil
6.	The secured debt for recovery of which the movable assets are to be sold:	<b>Rs.57,56,00,427/- (Rupees Fifty seven Crore fifty six Lakh four hundred and twenty seven Only)</b> as on <b>11.12.2023</b> and further interest at contractual rate from <b>12.12.2023</b> with incidental expenses, costs, charges etc.
7.	Deposit of earnest money:	<p>(i) <b>EMD: Rs.30,50,000/- and Bid Increment Rs.2,00,000/-</b>  (ii) <b>EMD: Rs.7,60,000/- and Bid Increment Rs.1,00,000/-</b>  (iii) <b>EMD: Rs.3,20,000/- and Bid Increment Rs.50,000/-</b></p> <p><b>EMD</b> as mentioned above (10% of Reserve price) to be transferred / deposited by bidders in his / her/ their own Wallet provided by M/s. MSTC Ltd on its e-auction site  <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</a>  by means of RTGS/NEFT.</p>
8.	Reserve price of the movable secured assets:	<b>See details in Schedule A &amp; B above</b>
9.	<b>Account</b> in which EMD to be remitted.	To be transferred / deposited by bidders in his / her/ their own Wallet provided by M/s. MSTC Limited on its e-auction site
10.	<b>Last Date and Time</b> within which EMD to be remitted:	<p><b>Date: 28.12.2023</b></p> <p><b>Time: Up to 4.00 P.M.</b></p>
11.	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable through the above bank account on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction.

12.	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	<b>Date: 29.12.2023</b> <b>Time: 120 Minutes : As detailed in Annexure A</b> <b>(i) Tender No: SBIN402213515601 From 11.00 a.m. to 1.00 p.m</b> <b>(ii) Tender No: SBIN402213515602 From 1.00 p.m to 3.00 p.m</b> <b>(iii) Tender No: SBIN402213515603 From 2.00 p.m to 4.00 p.m</b>  with unlimited extension of five minutes for each bid, if the bid continues, till the sale is concluded.
13.	The e-Auction will be conducted through the Bank's approved service provider.	M/s.MSTC Ltd at the web portal <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</a>
14.	(i) Bid increment amount:  (ii) Auto extension: _____ times. (limited / unlimited)  (iii) Bid currency & unit of measurement	<b>See details in Schedule A &amp; B above</b>  Unlimited extensions of 5 minutes each  Indian Rupees
15.	<b>Date and Time</b> during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact persons with mobile number	<b>Between 11.00 A.M. and 4.00 P.M. on any day before the date of auction with prior appointment</b>          Shri. K.M.Udupa 9880661493 Shri. H S Katti : 9483443084

16	Other Conditions	<p>(a) The Bidders should get themselves registered on <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</a>. by providing requisite KYC documents and registration fee as per the practice followed by M/s. MSTC. Ltd well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).</p> <p>(b) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with MSTC Ltd at <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</a>. by means of NEFT/ RTGS transfer from his bank account. The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card / Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number (mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, SAMB, Bangalore by <b>28.12.2023 before 4.00 p.m.</b> Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</p> <p>(c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s. MSTC Ltd is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.</p> <p>(d) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the Authorised Officer of the bank and the remaining amount of 25 % of sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be</p>
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		<p>(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.</p> <p>(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.</p> <p>(t) This sale will attract the provision of sec.194-IA of the Income Tax Act.</p> <p>(u) GST @ 18% will be applicable on the sale value of Plant &amp; Machinery and <b>other movable assets</b> to be paid by the successful bidder before issue of the Sale Certificate</p>
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Date:12.12.2023  
Place: Bengaluru

Assistant General Manager & Authorized Officer,  
State Bank of India,  
Stressed Asset Management Branch,  
Bengaluru.

